

## Budget Summary Report

### Ghent Square Community Assoc

#### 2024 Budget \$260.00 Per Quarter

	<b>2023 Budget</b>	<b>2024 Budget</b>
<b>Assessment Income</b>		
4000 - Residential Assessments	480,480.00	480,480.00
4001 - Parking Fee Income	6,000.00	6,500.00
4002 - Affiliate Fee Income	37,200.00	42,000.00
<b>Total Assessment Income</b>	<b>523,680.00</b>	<b>528,980.00</b>
<b>Rental Income</b>		
4400 - Clubhouse/Pool Rental Income	6,000.00	4,500.00
<b>Total Rental Income</b>	<b>6,000.00</b>	<b>4,500.00</b>
<b>Collections Income</b>		
4710 - Late Charges	4,000.00	3,500.00
<b>Total Collections Income</b>	<b>4,000.00</b>	<b>3,500.00</b>
<b>Other Income</b>		
4835 - Miscellaneous Income	3,500.00	1,000.00
<b>Total Other Income</b>	<b>3,500.00</b>	<b>1,000.00</b>
<b>Investment Income</b>		
4910 - Interest & Dividend Income	19,200.00	25,000.00
<b>Total Investment Income</b>	<b>19,200.00</b>	<b>25,000.00</b>
<b>Total Operating Income</b>	<b>556,380.00</b>	<b>562,980.00</b>
<b>Administrative</b>		
5010 - Uncollectable Accounts	960.00	960.00
5045 - Dues/Subscriptions/CAI Education	450.00	450.00
5090 - Office Supplies & Equipment	3,000.00	3,000.00
5200 - Social/Recreational	4,000.00	4,000.00
5210 - Printing & Copying	4,500.00	3,500.00
5215 - Postage	2,000.00	2,000.00
<b>Total Administrative</b>	<b>14,910.00</b>	<b>13,910.00</b>
<b>Payroll &amp; Benefits</b>		
5300 - Clerical Salary	55,000.00	55,000.00
5312 - Security (Alarm & Patrol)	0.00	1,680.00
<b>Total Payroll &amp; Benefits</b>	<b>55,000.00</b>	<b>56,680.00</b>
<b>Insurance</b>		
5400 - Insurance	15,000.00	16,000.00
<b>Total Insurance</b>	<b>15,000.00</b>	<b>16,000.00</b>
<b>Utilities</b>		
6000 - Electric Service	8,000.00	8,000.00
6025 - Water/Sewer Fees	7,500.00	5,500.00
6050 - Telephone Service	4,020.00	4,200.00
6055 - GSCA Website	578.00	700.00
6065 - Street Lighting	10,200.00	10,500.00
6075 - Heutte Center Lighting	1,200.00	1,200.00
<b>Total Utilities</b>	<b>31,498.00</b>	<b>30,100.00</b>
<b>Landscaping</b>		
6100 - Landscape Contract	78,624.00	82,777.00
6110 - Landscape Repair & Maintenance	7,500.00	7,500.00

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	<u>2023 Budget</u>	<u>2024 Budget</u>
<b>Landscaping</b>		
6199 - Grounds Improvement	5,000.00	5,000.00
<b>Total Landscaping</b>	<b>91,124.00</b>	<b>95,277.00</b>
<b>Irrigation</b>		
6200 - Irrigation Repair & Maintenance	2,000.00	2,000.00
<b>Total Irrigation</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Contracted Services</b>		
6430 - Clubhouse Cleaning	2,781.00	2,992.00
6434 - Pest Control	500.00	500.00
6436 - Pool/Locker Room Cleaning	2,000.00	2,000.00
6438 - Pool Management	88,000.00	80,000.00
<b>Total Contracted Services</b>	<b>93,281.00</b>	<b>85,492.00</b>
<b>Repair &amp; Maintenance</b>		
6515 - General Repair & Maintenance	12,500.00	16,999.70
6700 - Pool Supplies/Repair & Maintenance	5,500.00	8,000.00
6765 - Tennis Court Repair & Maintenance	2,000.00	10,000.00
<b>Total Repair &amp; Maintenance</b>	<b>20,000.00</b>	<b>34,999.70</b>
<b>Professional Services</b>		
7000 - Audit & Tax Services	7,725.00	9,000.00
7020 - Legal Services	2,500.00	2,500.00
7040 - Management Fees	37,317.00	38,393.30
<b>Total Professional Services</b>	<b>47,542.00</b>	<b>49,893.30</b>
<b>Reimbursable Expenses</b>		
8870 - Delinquency Notice Fees	1,500.00	1,500.00
<b>Total Reimbursable Expenses</b>	<b>1,500.00</b>	<b>1,500.00</b>
<b>Taxes</b>		
9000 - Income Tax Payments	15,000.00	15,000.00
<b>Total Taxes</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>Other Expenses</b>		
9105 - Contingency Operating Exp	54,395.00	37,128.00
<b>Total Other Expenses</b>	<b>54,395.00</b>	<b>37,128.00</b>
<b>Reserve Expenses</b>		
9800 - Replacement Reserves- Deposits	95,930.00	100,000.00
9908 - Earned Interest Reserve	19,200.00	25,000.00
<b>Total Reserve Expenses</b>	<b>115,130.00</b>	<b>125,000.00</b>
<b>Total Operating Expense</b>	<b>556,380.00</b>	<b>562,980.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>0.00</b>	<b>0.00</b>